

How did the economy in Algeria grow in 2022?

Euromonitor reports that the economy in Algeria grew in real terms in 2022, driven by rising public and private spending, capital investment and external demand.

What industries are in Algeria?

The private sector comprises wheat and feed millers, dairy processors, vegetable oil refiners, sugar refiners, beverage producers, canners, and a pastry industry. The distribution and hotel, restaurant and institutional (HRI) sectors are both growing but need further development. Algeria is still largely unexplored and a developing market.

What drives Algeria's economic growth in 2024?

The Algerian economy is mainly driven by hydrocarbons and public investment, with the former accounting for roughly 40% of GDP, 90% of exports and one-third of fiscal revenues. After accelerating to 4.1% in 2023, Algeria's economic growth remained strong in 2024 (+3.8%), driven by non-extractive sectors and dynamic investment.

What is the agriculture sector in Algeria?

The agriculture sector contributes on average 12% of Algeria's GDP and employs 20% of the population in rural areas. Algeria has 8.5 million hectares of arable land. Algeria's imports of agricultural commodities and food represented 23.5% (US\$8 billion) of total imports (US\$34.4 billion) in 2020.

The Spring 2025 World Bank Economic Update highlights Algeria's robust economic growth and decreasing inflation in 2024, while emphasizing the need to boost productivity in key ...

Long reliant on hydrocarbons, Algeria is now charting a bold course toward economic diversification. With over 90 percent of its export revenue historically coming from oil and gas, the ...

Find Algeria's latest economic outlook here - with historical data, analysis and expert forecasts from the world's leading economists.

This article delves into the top industries for investment in Algeria, providing insights into the country's economic development. Whether you're an investor, entrepreneur, or business strategist, this guide ...

Market Overview Euromonitor reports that the economy in Algeria grew in real terms in 2022, driven by rising public and private spending, capital investment and external demand. ...

Discusses key economic indicators and trade statistics, which countries are dominant in the market, and other issues that affect trade.

Market Research in Algeria, Africa Key Industries The leading industries of Algeria are mining, food processing, natural gas, and electricity. Algeria also specializes in the light industry and ...

Uncover industry trends across home & garden, home care and pet care Analyse the size, structure and potential of business-to-business (B2B) markets Discover changing preference for ingredients and ...

The job market in Algiers, Algeria, is experiencing a dynamic shift in 2024, driven by economic diversification and strategic investments in key sectors. Algiers, as the capital city, plays a pivotal ...

Discover the economic context of Algeria through the key figures of the economy, the main sectors of activity and various economic indicators.

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